

**Charity number: SC043587**  
**Company number: SC401019**

**Kyle of Sutherland Development Trust**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 30 June 2015**

# **Kyle of Sutherland Development Trust**

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## **Kyle of Sutherland Development Trust**

### **Legal and administrative information**

<b>Charity number</b>	SC043587
<b>Company registration number</b>	SC401019
<b>Business address</b>	The Trust Office Dornoch Road Bonar Bridge Sutherland IV24 3EB
<b>Registered office</b>	The Trust Office Dornoch Road Bonar Bridge Sutherland IV24 3EB
<b>Trustees</b>	Peter Campbell Marion Turner Posy Macrae Ruaridh Waugh Claire Bruce Alexander Mackay (Resigned 17/01/15) Andrew Wright John Morrison (Appointed 25/05/15)
<b>Secretary</b>	Helen Houston
<b>Accountants</b>	Frame Kennedy Metropolitan House 31-33 High Street Inverness IV1 1HT

## **Kyle of Sutherland Development Trust**

### **Legal and administrative information**

#### **Bankers**

Bank of Scotland  
PO Box 1000  
BX1 1LB

## **Kyle of Sutherland Development Trust**

### **Report of the trustees (incorporating the directors' report) for the year ended 30 June 2015**

The trustees present their report and the financial statements for the year ended 30 June 2015. The trustees, who are also directors of Kyle of Sutherland Development Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

Kyle of Sutherland Development Trust is a charitable company, limited by guarantee, which was incorporated on 6 June 2011. The company was established under its Articles of Association which established the objects and powers of the company together with its principles of governance. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The company was recognised as a Scottish charity with effect from 23 November 2012.

#### *Trustees*

The names of the person who served as trustees during the year and up to the date of this report are listed above. The Articles of Association allow for a maximum of eight trustees and a minimum of four trustees. Ardgay and District and Creich Community Councils each nominate a trustee and six trustees are nominated from the membership. Two trustees fall due to retire at the AGM, and being eligible, may offer themselves for re-election.

The charity is administered by the board of trustees who meet regularly. Day to day running of the company is carried out by paid staff. Trustees are not remunerated for their work.

#### *Risk management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### *Charitable purpose*

The purpose of the charity is to advance the citizenship or community development to include: rural and urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities in the Kyle of Sutherland.

## **Kyle of Sutherland Development Trust**

### **Report of the trustees (incorporating the directors' report) for the year ended 30 June 2015**

#### **Financial review**

Incoming resources for the year totalled £294,183 of which £239,415 arose from grant funding as detailed in note 4 to the accounts. Resources expended in the year amounted to £224,812 which resulted in a surplus of £69,371 for the year. A significant proportion of this surplus was applied to capital expenditure of £50,539 in the year mainly in respect of the Assynt Post Office House. At 30 June 2015 the unrestricted fund had a balance of £33,993 and the restricted funds amounted to £204,077.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or have been raised by the charity for particular purposes.

#### *Investment policy*

The trustees are able to invest and deal with monies not immediately required as they consider appropriate.

#### *Reserves policy*

The trustees have examined the requirements for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the activity, this should be adequate working capital for three months. Unrestricted funds are maintained at or above this level throughout the year and are expected to be adequate to cover this in the year to come.

## **Kyle of Sutherland Development Trust**

### **Report of the trustees (incorporating the directors' report) for the year ended 30 June 2015**

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of Kyle of Sutherland Development Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Helen Houston  
**Secretary**

16 November 2015

## **Kyle of Sutherland Development Trust**

### **Chairman's report for the year ended 30 June 2015**

#### **An overview of the year**

##### *Greening Kyle*

Greening Kyle got off to a good start raising awareness about home energy efficiency measures and local food production. However, during the year, with Valerie being appointed to the project officer post for Falls of Shin Community Project after interview Rhionna Mackay stepped up to the position of project officer. In March 2014 we welcomed Jo Smith as project assistant. Jo brought significant knowledge and experience of projects which used food and growing to engage with children and young people. During the year Irene the project's administrative assistant gave birth to a baby boy and Irene is now on maternity leave.

##### *Post Office*

Sadly in September 2014 Martin Calder pass away. Doris has had to take up the reins and the Trust team have provide support for Doris when necessary. At beginning of the year as there was no expression of interest from anyone to take over the PO business the Directors agreed that the Trust should make an application to Post Office. A significant amount of work was needed to bring together a business plan and an application. The outcome of the application was not known by the end of this financial year.

During the year the PO house was renovated and a local family moved in at the beginning of November, just one week behind our schedule. On 16 December 2014 planning permission was granted for a terrace of three one bedroom units on the land behind the post office. The Trust continues to watch for funding opportunities to be able to commence this development.

##### *Falls of Shin*

Having made a successful stage 1 application to Big Lottery a project development grant from BIG made it possible to put in place our Falls of Shin Community Project Team. Leading on the project has been Valerie Houston and we were also delighted to secure the services of architect, Catriona Hill, of CH Architecture. Good progress is being made towards bringing together the necessary evidence to submit an application to the Big Lottery Growing Community Assets by the end of the year.



## **Kyle of Sutherland Development Trust**

### **Chairman's report for the year ended 30 June 2015**

#### *Scotgrad Associate*

Kirsten Pickett continued to work for the Trust until February 2015. We were delighted that she went on to full time employment based in Aberdeen. HIE Scotgrad programme agreed that the Trust could have another Scotgrad Associate. For this appointment the Trust was fortunate to have been granted match funding from SSE Achany Windfarm panel and thus a higher salary was able to be offered. This time a good number of applicants came forth and the successful candidate was Calum Couston. Calum is proving to be a quick learner and is already leading on projects.

#### *Keep Active Together*

A successful application was made the Scottish Government People and Communities Fund resulting in the appointment of Beverley Hill as project officer and Emma Mackay as activity assistant. Although early days the project activities are attracting a wide range of people to the events which are being held in community halls.

#### *Small Grants Scheme*

Thanks to generous ward from EON Rosehall Windfarm panel many people have been supported with small grants to fund fuel, household emergencies, and a wide variety items which will make the lives of the recipients better.

#### *Events*

Most notable were the The Big Lunch in June 2014 and the February Feast attended by over 70 people. The Salmon's Tale which working in partnership with the staff at the Fisheries Trust offered a successful series of events to educate participants about the life cycle of the Atlantic Salmon.

#### *Membership*

Membership has grown from 67 to 225, thank you all for giving us your support. During the year the team have used a variety of engagement platforms and this we hope have kept members and subscribers up to date with activity and events.

The Trust could not have had any significant success without the work of our Development Manager, Helen Houston and the support of funders both local and national. On behalf of the Board of Directors I would like to take this opportunity to thank:

Scottish Land Fund

Big Lottery Scotland

SSE Achany Community Windfarm Fund

EON Rosehall Community Windfarm Fund

Scottish Government

Climate Challenge Fund

Highland Council – Councillors, especially Linda Munro, through support at events and financially from the Ward Budget.

Beinn Tharsuinn award panel at both Ardgay and Creich Community Councils

**Kyle of Sutherland Development Trust**

**Chairman's report  
for the year ended 30 June 2015**

This year several of my fellow Directors have been very engaged with the projects either as project lead director or as line manager my thanks for their very considerable input.

Peter Campbell  
Chairman

## **Kyle of Sutherland Development Trust**

### **Independent examiner's report to the trustees on the unaudited financial statements of Kyle of Sutherland Development Trust.**

I report on the accounts for the year ended 30 June 2015 set out on pages 3 to 22.

#### **Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

#### **Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept in accordance with section 386 of the Companies Act 2006; and
  - accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Jillian Munro CA**  
**Frame Kennedy**  
**Independent examiner**

**Metropolitan House**  
**31-33 High Street**  
**Inverness**  
**IV1 1HT**

## Kyle of Sutherland Development Trust

### Statement of financial activities (incorporating the income and expenditure account)

For the year ended 30 June 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	331	-	331	700
Activities for generating funds	3	50,517	2,839	53,356	23,613
Incoming resources from charitable activities	4	9,586	229,829	239,415	248,018
Other incoming resources	5	1,081	-	1,081	2,218
<b>Total incoming resources</b>		<u>61,515</u>	<u>232,668</u>	<u>294,183</u>	<u>274,549</u>
<b>Resources expended</b>					
Charitable activities	6	42,704	181,208	223,912	122,186
Governance costs	8	900	-	900	900
<b>Total resources expended</b>		<u>43,604</u>	<u>181,208</u>	<u>224,812</u>	<u>123,086</u>
<b>Net incoming resources for the year / Net income for the year</b>					
		17,911	51,460	69,371	151,463
Total funds brought forward					
		<u>16,082</u>	<u>152,617</u>	<u>168,699</u>	<u>17,236</u>
<b>Total funds carried forward</b>		<u>33,993</u>	<u>204,077</u>	<u>238,070</u>	<u>168,699</u>

The notes on pages 13 to 22 form an integral part of these financial statements.

## Kyle of Sutherland Development Trust

### Balance sheet as at 30 June 2015

	Notes	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	13		175,717		131,981
<b>Current assets</b>					
Debtors	14	18,965		10,609	
Cash at bank and in hand		44,738		27,376	
		<u>63,703</u>		<u>37,985</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(1,350)</u>		<u>(1,267)</u>	
<b>Net current assets</b>			<u>62,353</u>		<u>36,718</u>
<b>Net assets</b>			<u>238,070</u>		<u>168,699</u>
<b>Funds</b>	16				
Restricted income funds			204,077		152,617
Unrestricted income funds			<u>33,993</u>		<u>16,082</u>
<b>Total funds</b>			<u>238,070</u>		<u>168,699</u>

The Balance Sheet continues on the following page.

The notes on pages 13 to 22 form an integral part of these financial statements.

## **Kyle of Sutherland Development Trust**

### **Balance sheet (continued)**

#### **Trustees statements required by the Companies Act 2006 for the year ended 30 June 2015**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 June 2015.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 16 November 2015 and signed on its behalf by

**Peter Campbell**  
**Director**

**The notes on pages 13 to 22 form an integral part of these financial statements.**

## **Kyle of Sutherland Development Trust**

### **Notes to financial statements for the year ended 30 June 2015**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

##### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Kyle of Sutherland Development Trust

### Notes to financial statements for the year ended 30 June 2015

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 40 years
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	20% reducing balance

#### 1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

#### 2. Voluntary income

	Unrestricted funds £	2015 Total £	2014 Total £
Donations	331	331	700
	<u>331</u>	<u>331</u>	<u>700</u>

#### 3. Activities for generating funds

	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Rental income	20,759	-	20,759	9,053
Fundraising events	340	-	340	-
Business services	29,418	2,839	32,257	14,560
	<u>50,517</u>	<u>2,839</u>	<u>53,356</u>	<u>23,613</u>



## Kyle of Sutherland Development Trust

### Notes to financial statements for the year ended 30 June 2015

#### 4. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Grants - S S E Achany	-	68,904	68,904	20,000
Grants - Highland Council	-	9,794	9,794	8,000
Grants - Scottish Land Fund	-	13,303	13,303	131,209
Grants - BIG Lottery	-	24,774	24,774	-
Grants - Investing in Ideas	-	-	-	8,940
Grants - Awards for All	-	-	-	9,700
Grants - BT Creich Community Council	-	4,000	4,000	5,080
Grants - E-ON Rosehall	-	5,500	5,500	12,000
Grants - Climate Challenge Fund	-	73,346	73,346	26,729
Grants - Foundation Scotland	2,875	-	2,875	10,012
Grants - S S E	-	-	-	5,500
Grants - BT Ardgay Community Council	-	4,000	4,000	5,180
Grants - HIE	4,254	12,268	16,522	2,674
Grants - Scottish Government	-	9,890	9,890	-
Grants - Local Energy Scotland (CARES)	-	3,600	3,600	-
Grants - Other	2,457	450	2,907	2,994
	<u>9,586</u>	<u>229,829</u>	<u>239,415</u>	<u>248,018</u>

#### 5. Other incoming resources

	Unrestricted funds £	2015 Total £	2014 Total £
Other income	1,081	1,081	2,218
	<u>1,081</u>	<u>1,081</u>	<u>2,218</u>

## Kyle of Sutherland Development Trust

### Notes to financial statements for the year ended 30 June 2015

#### 6. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Wages & Salaries	12,761	96,601	109,362	21,340
Pension costs	-	3,000	3,000	-
Training, travel and accommodation	339	3,810	4,149	12,698
Travel, meetings and hall hire	2,215	4,835	7,050	3,042
Rent, rates and insurance	5,359	7,970	13,329	5,883
Software and subscriptions	927	312	1,239	2,376
Post and stationary	3,132	1,947	5,079	3,184
Events	1,126	3,503	4,629	11,372
Bank charges	269	-	269	127
CGS Support grant	379	1,637	2,016	1,497
Advertising	1,064	4,795	5,859	4,633
Professional fees	5,909	44,047	49,956	43,934
Utilities and telephone	3,860	979	4,839	3,392
Awards and grants	-	130	130	-
Repairs and maintenance	1,444	-	1,444	1,083
Miscellaneous expenses	2,639	2,120	4,759	2,548
Depreciation & impairment	1,281	5,522	6,803	5,077
	<u>42,704</u>	<u>181,208</u>	<u>223,912</u>	<u>122,186</u>

## Kyle of Sutherland Development Trust

### Notes to financial statements for the year ended 30 June 2015

#### 7. Costs of charitable activities - by activity

	<b>Activities undertaken directly</b>	<b>2015 Total</b>	<b>2014 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Wages & Salaries	109,362	109,362	21,340
Pension costs	3,000	3,000	-
Training, travel and accommodation	4,149	4,149	12,698
Travel, meetings and hall hire	7,050	7,050	3,042
Rent, rates and insurance	13,329	13,329	5,883
Software and subscriptions	1,239	1,239	2,376
Post and stationary	5,079	5,079	3,184
Events	4,629	4,629	11,372
Bank charges	269	269	127
CGS Support grant	2,016	2,016	1,497
Advertising	5,859	5,859	4,633
Professional fees	49,956	49,956	43,934
Utilities and telephone	4,839	4,839	3,392
Awards and grants	130	130	-
Repairs and maintenance	1,444	1,444	1,083
Miscellaneous expenses	4,759	4,759	2,548
Depreciation & impairment	6,803	6,803	5,077
	<u>223,912</u>	<u>223,912</u>	<u>122,186</u>

#### 8. Governance costs

	<b>Unrestricted funds</b>	<b>2015 Total</b>	<b>2014 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Professional - Accountancy fees	900	900	900
	<u>900</u>	<u>900</u>	<u>900</u>

## Kyle of Sutherland Development Trust

### Notes to financial statements for the year ended 30 June 2015

#### 9. Net (outgoing)/incoming resources for the year

	2015	2014
	£	£
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	6,803	5,076
	<u>6,803</u>	<u>5,076</u>

#### 10. Employees

Employment costs	2015	2014
	£	£
Wages and salaries	109,362	21,340
Pension costs	3,000	-
	<u>112,362</u>	<u>21,340</u>

No employee received emoluments of more than £60,000 (2014 : None).

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2015	2014
	Number	Number
Administration	<u>8</u>	<u>6</u>

No trustee received any remuneration during the year (2014 : £nil).

#### 11. Pension costs

The company contributes towards the personal pension schemes of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2015	2014
	£	£
Pension charge	<u>3,000</u>	<u>-</u>

## Kyle of Sutherland Development Trust

### Notes to financial statements for the year ended 30 June 2015

#### 12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

13. Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 July 2014	125,000	3,609	8,448	137,057
Additions	46,115	-	4,424	50,539
At 30 June 2015	<u>171,115</u>	<u>3,609</u>	<u>12,872</u>	<u>187,596</u>
<b>Depreciation</b>				
At 1 July 2014	3,125	261	1,690	5,076
Charge for the year	4,278	1,395	1,130	6,803
At 30 June 2015	<u>7,403</u>	<u>1,656</u>	<u>2,820</u>	<u>11,879</u>
<b>Net book values</b>				
At 30 June 2015	<u>163,712</u>	<u>1,953</u>	<u>10,052</u>	<u>175,717</u>
At 30 June 2014	<u>121,875</u>	<u>3,348</u>	<u>6,758</u>	<u>131,981</u>

#### 14. Debtors

	2015 £	2014 £
Other debtors	655	10,609
Prepayments and accrued income	18,310	-
	<u>18,965</u>	<u>10,609</u>

## Kyle of Sutherland Development Trust

### Notes to financial statements for the year ended 30 June 2015

#### 15. Creditors: amounts falling due within one year

	<b>2015</b>	<b>2014</b>
	£	£
Other creditors	450	119
Accruals and deferred income	900	1,148
	<u>1,350</u>	<u>1,267</u>

#### 16. Analysis of net assets between funds

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	£	£	£
Fund balances at 30 June 2015 as represented by:			
Tangible fixed assets	7,304	168,413	175,717
Current assets	28,039	35,664	63,703
Current liabilities	(1,350)	-	(1,350)
	<u>33,993</u>	<u>204,077</u>	<u>238,070</u>

#### 17. Unrestricted funds

	<b>At 1 July 2014</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 30 June 2015</b>
	£	£	£	£
General fund	16,082	61,515	(43,604)	33,993
	<u>16,082</u>	<u>61,515</u>	<u>(43,604)</u>	<u>33,993</u>

## Kyle of Sutherland Development Trust

### Notes to financial statements for the year ended 30 June 2015

18. Restricted funds	At			At
	1 July 2014	Incoming resources	Outgoing resources	30 June 2015
	£	£	£	£
Keep Active Together	-	15,337	(17,058)	(1,721)
Small Grants	-	5,500	(1,887)	3,613
Scotgrad 2	-	10,750	(8,918)	1,832
Learning & Development	-	1,700	(1,613)	87
Hydro Scheme	-	6,500	(2,940)	3,560
Greening Kyle Up Cycling	-	576	(596)	(20)
KOS Cinema Club	-	621	(597)	24
FOS Development	-	34,742	(24,096)	10,646
Investing in Ideas	90		(90)	-
Post Office House	13,820	33,880	(883)	46,817
Post Office	132,512	11,058	(13,524)	130,046
Beinn Tharsuinn	1,070	-	(1,070)	-
ScotGrad	55	6,921	(7,376)	(400)
CCF	5,070	69,405	(70,560)	3,915
EAS	-	5,074	-	5,074
CDO	-	30,604	(30,000)	604
	<u>152,617</u>	<u>232,668</u>	<u>(181,208)</u>	<u>204,077</u>

#### Purposes of restricted funds

Keep Active Together (KAT) project is funded through the Scottish Government's People and Communities Fund which aims to engage the community in becoming more active.

Small Grants provides a helping hand for those most in need in the community. This is funded through the E-On Rosehall Windfarm.

Scotgrad 2 is funding for the role of a community development "Scotgrad" funded by HIE and SSE Achany.

Learning & Development is training and development of staff with funding received from Ardgay Community Council Beinn Tharsuinn, HIE and Rocks-by-Sea.

Hydro Scheme funding to undertake a pre-feasibility study on the Kilmachalmack Burn, funding was provided by HIE.

## **Kyle of Sutherland Development Trust**

### **Notes to financial statements for the year ended 30 June 2015**

Greening Kyle Up Cycling workshops funded by the Ardgay Community Council Beinn Tharsuinn Fund.

Kyle of Sutherland Cinema Club monies are held in trust accounts.

Falls of Shin (FOS) Development funding to develop the derelict Falls of Shin Visitor Centre site provided by the BIG Lottery, Ardgay Community Council Beinn Tharsuinn Fund and Creich Community Council Fund.

Investing Ideas (instead of All) project completed to write a business plan for the Post Office funded by BIG Lottery.

Post Office House funding provided by SSE to complete the refurbishment of the Assynt House.

Post Office funding for the purchase of the Post Office and of a project officer to complete the work on the Post Office from Scottish Land Fund.

ScotGrad- the completion of the ScotGrad placement to expand the 'business' arm of the Trust funded by HIE.

CCF funding for the Greening Kyle project to deliver carbon reduction measures in the area, funded by the Climate Challenge Fund.

EAS funding to provide energy saving measures to households in the area provided by Energy Action Scotland.

CDO funding for the Development Manager at the Trust provided by SSE Achany.

#### **19. Company limited by guarantee**

Kyle of Sutherland Development Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.



**Kyle of Sutherland Development Trust**

**The following pages do not form part of the statutory accounts.**

## Kyle of Sutherland Development Trust

### Detailed statement of financial activities

For the year ended 30 June 2015

	2015		2014	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		331		700
		<u>331</u>		<u>700</u>
<i>Activities for generating funds</i>				
Rental income		20,759		9,053
Fundraising events		340		-
Business services		32,257		14,560
		<u>53,356</u>		<u>23,613</u>
<b>Total incoming resources from generating funds</b>		<u>53,687</u>		<u>24,313</u>
<b>Incoming resources from charitable activities</b>				
Grants - S S E Achany		68,904		20,000
Grants - Highland Council		9,794		8,000
Grants - Scottish Land Fund		13,303		131,209
Grants - BIG Lottery		24,774		-
Grants - Investing in Ideas		-		8,940
Grants - Awards for All		-		9,700
Grants - BT Creich Community Council		4,000		5,080
Grants - E-ON Rosehall		5,500		12,000
Grants - Climate Challenge Fund		73,346		26,729
Grants - Foundation Scotland		2,875		10,012
Grants - S S E		-		5,500
Grants - BT Ardgay Community Council		4,000		5,180
Grants - HIE		16,522		2,674
Grants - Scottish Government		9,890		-
Grants - Local Energy Scotland (CARES)		3,600		-
Grants - Other		2,907		2,994
		<u>239,415</u>		<u>248,018</u>

**Kyle of Sutherland Development Trust**

**Detailed statement of financial activities**

**For the year ended 30 June 2015**

**Other incoming resources**

Other income	1,081	2,218
	<u>1,081</u>	<u>2,218</u>
<b>Total incoming resources</b>	<u>294,183</u>	<u>274,549</u>

## Kyle of Sutherland Development Trust

### Detailed statement of financial activities

For the year ended 30 June 2015

	2015	2014
	£	£
<b>Charitable activities</b>		
<i>Activities undertaken directly</i>		
Wages & Salaries	109,362	21,340
Pension costs	3,000	-
Training, travel and accommodation	4,149	12,698
Travel, meetings and hall hire	7,050	3,042
Rent, rates and insurance	13,329	5,883
Software and subscriptions	1,239	2,376
Post and stationary	5,079	3,184
Events	4,629	11,372
Bank charges	269	127
CGS Support grant	2,016	1,497
Advertising	5,859	4,633
Professional fees	49,956	43,934
Utilities and telephone	4,839	3,392
Awards and grants	130	-
Repairs and maintenance	1,444	1,083
Miscellaneous expenses	4,759	2,548
Depreciation & impairment	6,803	5,077
	<u>223,912</u>	<u>122,186</u>
<b>Total charitable activity expenditure</b>	<u>223,912</u>	<u>122,186</u>
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Professional - Accountancy fees	900	900
	<u>900</u>	<u>900</u>
<b>Total governance costs</b>	<u>900</u>	<u>900</u>
<b>Net incoming/(outgoing) resources for the year</b>	<u>69,371</u>	<u>151,463</u>