

COMPANY REGISTRATION NUMBER SC401019

Kyle of Sutherland Development Trust

Accounts

30 June 2016

Charity Number SC043587

Kyle of Sutherland Development Trust

Accounts

Year ended 30 June 2016

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Kyle of Sutherland Development Trust

Trustees' annual report

Year ended 30 June 2016

The trustees, who are also directors for the purposes of company law, present their report and the accounts of the charity for the year ended 30 June 2016.

Reference and administrative details

Registered charity name Kyle of Sutherland Development Trust

Charity registration number SC043587

Company registration number SC401019

Principal office The Trust Office
Dornoch Road
Bonar Bridge
Sutherland
IV24 3EB

Registered office The Trust Office
Dornoch Road
Bonar Bridge
Sutherland
IV24 3EB

The trustees

The trustees who served the charity during the period were as follows:

G Askew (appointed 10/2/16)
R Boothroyd (appointed 16/11/15)
P C Campbell
J A Knight (appointed 24/5/16)
P R Orrel (appointed 24/5/16)
M C Turner
A J Wright
C L Bruce (resigned 16/11/15)
R C Macrae (resigned 16/11/15)
J K Morrison (resigned 25/3/16)
R C Waugh (resigned 31/8/15)

Secretary H Houston

Independent Examiner FKF Accounting Limited
Chartered Accountants
& Statutory Auditor

Kyle of Sutherland Development Trust

Trustees' annual report (*Continued*)

Year ended 30 June 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Kyle of Sutherland Development Trust is a charitable company, limited by guarantee, which was incorporated on 6 June 2011. The company was established under its Articles of Association which established the objects and powers of the company together with its principles of governance. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The company was recognised as a Scottish charity with effect from 23 November 2012.

Trustees

The names of the person who served as trustees during the year and up to the date of this report are listed on page 1. The Articles of Association allow for a maximum of eight trustees and a minimum of four trustees. Ardgay and District and Creich Community Councils each nominate a trustee and six trustees are nominated from the membership. Two trustees fall due to retire at the AGM, and being eligible, may offer themselves for re-election.

The charity is administered by the board of trustees who meet regularly. Day to day running of the company is carried out by paid staff. Trustees are not remunerated for their work.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Investment policy

The trustees are able to invest and deal with monies not immediately required as they consider appropriate.

Reserves policy

The trustees have examined the requirements for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the activity, this should be adequate working capital for three months. Unrestricted funds are maintained at or above this level throughout the year and are expected to be adequate to cover this in the year to come.

OBJECTIVES AND ACTIVITIES

Charitable purpose

The purpose of the charity is to advance the citizenship or community development to include: rural and urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities in the Kyle of Sutherland.

Kyle of Sutherland Development Trust

Trustees' annual report (*Continued*)

Year ended 30 June 2016

REPORT FROM THE CHAIRMAN

An Overview of the Year

Greening Kyle

Greening Kyle has made a big difference to CO² emissions in the community. The project exceeded its target of providing in depth home energy advice to 10% of households in the Kyle of Sutherland and also the lifetime savings (5 years) in carbon emissions in the area. This being a total lifetime saving of 1,722.25Tonnes CO²e. Clients also make a lifetime saving £56,000 on their fuel bills. From March 2015 clients who provided income information 30% were lifted out of fuel poverty. The Kyle of Sutherland is an area where there is over 70% of the households in fuel poverty and thus this has helped individuals to heat their homes to the recommended temperature at the same time as reducing CO² emissions. The project finished at the end of March 2016. Joe went to work in France and Catriona joined CHSS.

Falls of Shin Community Project

After receiving an overwhelming positive response to a variety of consultation events for community, businesses and stakeholders and the support of many agencies the necessary information was drawn together to submit an application to the Big Lottery Growing Community Assets strand. The application was successful and along with awards from Highland Council, HIE and Achany Windfarm meant the full funding package was available. The Trust wishes to acknowledge the work of the project officer, Valerie Houston in bringing together all the necessary information and stakeholders to enable the successful application to Big Lottery. In October at the end of her one year contract, Valerie went back to work in the tourism industry.

The project is a design build project thus Catriona Hill of CHArchitecture was novatated to William Gray the appointed contractor. Construction will commence later in 2016 and it is anticipated the opening will be in spring 2017. Falls of Shin Implementation Manager, Valerie Houston re-joined the team in June.

Keep Active Together

As the project was meeting and indeed exceeding its outcomes in December the Scottish Government asked the Trust reapply for funding for this project. Beverley Hill the project officer continued in post, Emma Mackay left and Irene McNab was appointed as the admin assistant. The project continues to attract many people by providing a wide variety of activities. Implementation of the project also provides income for independent activity providers from the area.

Cosy Homes East Sutherland

From the work carried out by the Greening Kyle team it was evident that many people were living in fuel poverty not only in the Kyle but across East Sutherland. A successful application was made to British Gas Energy Trust - Healthy Homes, this enable the Trust to provide a provide grants to qualifying householders across East Sutherland to make their homes warmer and improve energy efficiency. A fuel poverty hardship fund was also available. When the service launched in January it became apparent that more staff time

Kyle of Sutherland Development Trust

Trustees' annual report (*Continued*)

Year ended 30 June 2016

would be needed to deal with the overwhelming demand for the service. One full time and one three quarter time staff now work on the project. Rhionna Mackay from the Greening Kyle project led the project at first but then left to become assistant manager at East Sutherland CAB. Sarah Forrest the project assistant stepped up to the project officer role and Catriona Wright became the project assistant.

Ardgay Regeneration Project

Once again our development manager, Helen Houston, saw a funding opportunity which would allow the Trust, in partnership with Highland Council, to bring forward a project to redevelop the centre of Ardgay. For the project to come to fruition Highland Council had to agree to be the lead partner for a funding application to the Scottish Government. Having agreed to this a very productive and strong partnership has developed. Community consultation was carried out and those who attended were 100% behind the proposal to clear the site to make way for a redevelopment proposal. The funding package to date will come from Scottish Government, Highland Council, SSE Regional Fund and as yet no decision has been made by HIE on their contribution to complete the funding package. The proposal will see a business centre, art gallery, terrace of four houses for rent and two self-build plots being developed.

Post Office

The Trust was unsuccessful with its application to win the post office contract, thus Doris Calder continued as the postmistress. By March the PO assistant Abaigeal Milne was starting to show interest in applying for the contract. After confirming that the Trust would assist wherever possible Abaigeal applied for the post office contract. The outcome of the application is awaited. The Assynt continues to be rented by a local family. Funding continues to be sought to allow the terrace of three one bedroom houses to be built.

ScotGrad Associate

Calum Couston was a valuable team member and followed through on the hydro project and the broadband project. At the end of his one year contract Calum went to work as a Development Officer with Leader Ayrshire. Application to the Scotgrad programme was again successful and Sasha Hudekova was appointed as a project officer to support the Falls of Shin Implementation Manager and to lead on the Ardgay Regeneration project.

Small Grants Scheme

Thanks to a generous award from EON Rosehall Windfarm panel many people have been supported with small grants to fund fuel, household emergencies, and a wide variety items which will make the lives of the recipients easier.

Events

Most notable were The Big Lunch in June 2015 and the February Feast 2016, attended by over 70 people each time.

Volunteers

The number of people from the community who come to volunteer at events has grown and on behalf of my fellow directors we wish to extend our thanks for their work.

Kyle of Sutherland Development Trust

Trustees' annual report (*Continued*)

Year ended 30 June 2016

Membership

Membership has grown again and now stands at 242, thank you all for giving us your support. During the year the team have used a variety of engagement platforms and we hope that has kept members and subscribers up to date with activities and events.

The Trust could not have had any significant success without the work of our very committed team and the support of funders both locally and nationally. On behalf of the Board of Directors I would like to take this opportunity to thank:

- *Scottish Land Fund*
- *Big Lottery Scotland*
- *SSE Achany Community Windfarm Fund*
- *EON Rosehall Community Windfarm Fund*
- *SSE Regional Fund*
- *Scottish Government*
- *Climate Challenge Fund*
- *British Gas Healthy Homes*
- *Highland Council – Councillors, especially Linda Munro, through support at events and financially from the Ward Budget.*
- *Beinn Tharsuinn award panel at both Ardgay and Creich Community Councils*

This year several of my fellow Directors have been very engaged with projects either as project lead director or as line manager, my thanks for their very considerable input.

Pete Campbell
Chairman

Kyle of Sutherland Development Trust

Trustees' annual report (*Continued*)

Year ended 30 June 2016

Trustees' responsibilities statement

The trustees (who are also the directors of Kyle of Sutherland Development Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Trustees' responsibilities statement (*Continued*)

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Jillian Munro M.A. C.A , has been re-appointed as independent examiner for the ensuing year.

Signed by order of the trustees

Helen Houston
Charity Secretary

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Kyle of Sutherland Development Trust

Independent examiner's report to the trustees and Members of Kyle of Sutherland Development Trust

Year ended 30 June 2016

I report on the accounts of the charity for the year ended 30 June 2016 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of Kyle of Sutherland Development Trust for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the 2006 Accounts Regulations). The charity's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jillian Munro M.A C.A
FKF Accounting Limited
4th Floor, Metropolitan House
31-33 High Street
Inverness
IV1 1HT

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Kyle of Sutherland Development Trust

**Statement of financial activities (incorporating the
Income and expenditure account)**

Year ended 30 June 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Income and endowments					
Donations and legacies	2	2,526	2,627	5,153	331
Income from charitable activities	3	48,370	415,112	463,482	292,431
Other trading activities	4	1,210	1,140	2,350	340
Investment income	5	40	–	40	9
Other income	6	3,134	674	3,808	1,072
Total income		<u>55,280</u>	<u>419,553</u>	<u>474,833</u>	<u>294,183</u>
Expenditure					
Expenditure on charitable activities	7/8	(48,898)	(379,932)	(428,830)	(224,812)
Total expenditure		<u>(48,898)</u>	<u>(379,932)</u>	<u>(428,830)</u>	<u>(224,812)</u>
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR					
	9	6,382	39,621	46,003	69,371
Reconciliation of funds					
Total funds brought forward		33,993	204,077	238,070	168,699
Total funds carried forward		<u>40,375</u>	<u>243,698</u>	<u>284,073</u>	<u>238,070</u>

The statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 17 form part of these accounts.

Kyle of Sutherland Development Trust

Balance sheet

30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	11	171,977	175,717
Current assets			
Debtors	12	3,884	18,965
Cash at bank and in hand		170,221	44,738
		<u>174,105</u>	<u>63,703</u>
Creditors: Amounts falling due within one year	13	<u>(62,009)</u>	<u>(1,350)</u>
Net current assets		112,096	62,353
Total assets less current liabilities		<u>284,073</u>	<u>238,070</u>
Net assets		<u>284,073</u>	<u>238,070</u>
Funds of the charity			
Restricted income funds	15	243,698	204,077
Unrestricted income funds	16	40,375	33,993
Total charity funds		<u>284,073</u>	<u>238,070</u>

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:

P Campbell
Director

Company Registration Number: SC401019

The notes on pages 10 to 17 form part of these accounts.

Kyle of Sutherland Development Trust

Notes to the accounts

Year ended 30 June 2016

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Cashflow

The charity has taken advantage of the exemption in FRSSE 2015 from the requirement to produce a cashflow statement because it is a small charity.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2.5% straight line
Equipment	-	20% reducing balance
Fixtures & Fittings	-	10% straight line

Kyle of Sutherland Development Trust

Notes to the accounts

Year ended 30 June 2016

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations	<u>2,526</u>	<u>2,627</u>	<u>5,153</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations	<u>331</u>	<u>-</u>	<u>331</u>

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants	5,999	410,709	416,708
Rental Income	18,252	-	18,252
Business Services	24,119	4,403	28,522
	<u>48,370</u>	<u>415,112</u>	<u>463,482</u>

Kyle of Sutherland Development Trust

Notes to the accounts

Year ended 30 June 2016

3. Income from charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Grants	9,586	229,829	239,415
Rental Income	20,759	-	20,759
Business Services	29,418	2,839	32,257
	<u>59,763</u>	<u>232,668</u>	<u>292,431</u>

4. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Fundraising Events	<u>1,210</u>	<u>1,140</u>	<u>2,350</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Fundraising Events	<u>340</u>	<u>-</u>	<u>340</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Bank Interest Receivable	<u>40</u>	<u>40</u>	<u>9</u>	<u>9</u>

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Other Income	<u>3,134</u>	<u>674</u>	<u>3,808</u>
	<u>3,134</u>	<u>674</u>	<u>3,808</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Other Income	<u>1,072</u>	<u>-</u>	<u>1,072</u>

Kyle of Sutherland Development Trust

Notes to the accounts

Year ended 30 June 2016

7. Costs of charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Environmental	–	207,438	207,438
Business	5,325	4,626	9,951
Community	–	103,308	103,308
Development	(900)	58,755	57,855
General	44,473	5,805	50,278
	48,898	379,932	428,830

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Environmental	3,004	104,917	107,921
Business	11,528	14,315	25,843
Community	–	29,322	29,322
Development	–	24,028	24,028
General	29,072	8,626	37,698
	43,604	181,208	224,812

8. Costs of charitable activities by activity type

	Activities Undertaken Directly £	Total Funds 2016 £	Total Funds 2015 £
Environmental	207,438	207,438	107,921
Business	9,951	9,951	25,843
Community	103,308	103,308	29,322
Development	57,855	57,855	24,028
General	50,279	50,278	37,769
	428,830	428,830	224,883

Kyle of Sutherland Development Trust

Notes to the accounts

Year ended 30 June 2016

9. Net incoming resources for the year

This is stated after charging:

	2016	2015
	£	£
Staff pension contributions	3,700	3,000
Depreciation	6,928	6,803
	<u>10,628</u>	<u>9,803</u>

10. Staff costs and emoluments

Total staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	145,160	109,362
Other pension costs	3,700	3,000
	<u>148,860</u>	<u>112,362</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2016	2015
No.	No.
8	8

No employee received remuneration of more than £60,000 during the year (2015 - £Nil).

No trustee received any remuneration during the year (2015 - £Nil).

Kyle of Sutherland Development Trust

Notes to the accounts

Year ended 30 June 2016

11. Tangible fixed assets

	Freehold property £	Equipment £	Fixtures & fittings £	Total £
Cost				
At 1 July 2015	171,115	3,609	12,873	187,597
Additions	780	–	2,408	3,188
At 30 June 2016	<u>171,895</u>	<u>3,609</u>	<u>15,281</u>	<u>190,785</u>
Depreciation				
At 1 July 2015	7,403	1,656	2,820	11,879
Charge for the year	4,298	361	2,270	6,928
At 30 June 2016	<u>11,701</u>	<u>2,017</u>	<u>5,090</u>	<u>18,879</u>
Net book value				
At 30 June 2016	<u>160,194</u>	<u>1,592</u>	<u>10,191</u>	<u>171,977</u>
At 30 June 2015	<u>163,712</u>	<u>1,953</u>	<u>10,052</u>	<u>175,717</u>

12. Debtors

	2016 £	2015 £
Accrued income	–	18,310
Other debtors	3,884	655
	<u>3,884</u>	<u>18,965</u>

13. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	9,611	–
Other creditors	900	450
Accruals and deferred income	51,498	900
	<u>62,009</u>	<u>1,350</u>

14. Deferred income

	2016 £	2015 £
Amount deferred in year	50,000	–
At 30 June 2016	<u>50,000</u>	<u>–</u>

Kyle of Sutherland Development Trust

Notes to the accounts

Year ended 30 June 2016

15. Restricted income funds

	Balance at 1 Jul 2015 £	Income £	Expenditure £	Transfers	Balance at 30 Jun 2016 £
KAT	(1,721)	52,326	(61,523)	–	(10,918)
KOSDT – Small Grants	3,613	6,517	(2,829)	–	7,301
Scotgrad 2	1,832	15,184	(16,941)	–	75
Learning & Development	87	383	(414)	–	56
Hydro Scheme	3,560	6,348	(9,908)	–	–
GK Up Cycling	(20)	20	–	–	–
KOS Cinema Club	24	59	(278)	–	(195)
FOS Development	10,646	25,773	(36,501)	–	(82)
Post Office House	46,817	498	(48)	–	47,267
Post Office	130,046	(453)	(4,186)	–	125,407
Scotgrad	(400)	–	–	–	(400)
CCF	3,915	59,880	(61,459)	–	2,336
EAS	5,074	–	(2,817)	–	2,257
CDO	604	31,604	(31,452)	–	756
Ardgay	–	1,000	(110)	–	890
FOS Build	–	7,000	(14,061)	–	(7,061)
Kyle Live	–	6,940	(2,001)	–	4,939
CHESS	–	196,689	(105,862)	–	90,827
Ardgay Regeneration	–	4,000	(8,082)	–	(4,082)
Small Projects	–	4,751	(5,222)	–	(471)
KAT 2	–	1,034	(16,238)	–	(15,204)
	<u>204,077</u>	<u>419,553</u>	<u>(379,932)</u>	<u>–</u>	<u>243,698</u>

16. Unrestricted income funds

	Balance at 1 Jul 2015 £	Income £	Expenditure £	Transfers	Balance at 30 Jun 2016 £
Trading Income	62,151	47,975	(2,270)	–	107,856
Office	(28,158)	7,305	(46,628)	–	(67,481)
	<u>33,993</u>	<u>55,280</u>	<u>(48,898)</u>	<u>–</u>	<u>40,375</u>

Kyle of Sutherland Development Trust

Notes to the accounts

Year ended 30 June 2016

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 30 June 2016 as represented by:			
Tangible fixed assets	6,580	165,397	171,977
Current assets	45,804	128,301	174,105
Current liabilities	(12,009)	(50,000)	(62,009)
	40,375	243,698	284,073

Kyle of Sutherland Development Trust

Management information

Year ended 30 June 2016

**The following pages do not form part of the statutory accounts
Which are the subject of the independent examiner's report on page 7.**

Kyle of Sutherland Development Trust

Detailed statement of financial activities

Year ended 30 June 2016

	2016	2015
	£	£
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations	<u>5,153</u>	<u>331</u>
OTHER TRADING ACTIVITIES		
Fundraising events	<u>2,350</u>	<u>340</u>
INVESTMENT INCOME		
Bank interest receivable	<u>40</u>	<u>9</u>
INCOME FROM CHARITABLE ACTIVITIES		
Grants	416,708	239,415
Rental Income	18,252	20,759
Business Services	28,522	32,257
	<u>463,482</u>	<u>292,431</u>
OTHER INCOME		
Other Income	<u>3,808</u>	<u>1,072</u>
	<u>3,808</u>	<u>1,072</u>
TOTAL INCOME	<u>474,833</u>	<u>294,183</u>

Kyle of Sutherland Development Trust

Detailed statement of financial activities

Year ended 30 June 2016

EXPENDITURE

	2016	2015
	£	£
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	145,160	109,362
Staff costs - Pension costs	3,700	3,000
Rent & Insurance	19,832	13,369
Utilities & Telephone	7,557	4,839
Establishment - Repairs & maintenance	5,753	1,443
Support Grants	2,829	2,016
Miscellaneous Expenses	18,205	8,874
CHESSE Grants	77,366	-
Motor and travel costs	5,952	5,737
Training costs	6,127	3,810
Legal & professional	98,828	51,125
Events & Advertising	24,903	9,332
Office expenses	3,523	5,102
Depreciation	6,928	6,803
TOTAL EXPENDITURE	428,830	224,812
NET INCOMING RESOURCES FOR THE YEAR	46,003	69,371